

<b>GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY</b>					
	<b>Original 2016/17</b>	<b>Estimate 2017/18</b>	<b>Estimate 2018/19</b>	<b>Estimate 2019/20</b>	<b>Estimate 2020/21</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Service Expenditure &amp; Income</b>					
Employees	22,508	22,521	22,594	24,000	23,718
Premises	2,981	2,922	2,858	2,994	3,067
Transport	1,526	1,594	1,667	1,745	1,827
Supplies & Services	6,629	7,092	6,822	7,311	7,404
Third-Parties	1,548	1,581	1,625	1,680	1,734
Transfer Payments	47,622	47,622	47,622	47,622	47,622
Capital Charges & Bad Debts	4,443	4,450	4,459	4,470	4,481
Income	(65,991)	(65,993)	(66,258)	(66,732)	(67,112)
Recharge to HRA	(2,827)	(2,883)	(2,941)	(2,941)	(3,000)
Cummulative Savings	0	0	(1,364)	(1,626)	(2,756)
<b>Net Cost Of Services</b>	<b>18,439</b>	<b>18,904</b>	<b>17,084</b>	<b>18,523</b>	<b>16,985</b>
<b>Less:</b>					
Interest Receipts	(242)	(236)	(287)	(383)	(383)
Interest Payments & MRP	965	1,052	1,039	1,026	1,026
Reversal of Capital Charges	(4,125)	(4,125)	(4,125)	(4,125)	(4,125)
Revenue Contributions to Capital	5,796	1,189	1,189	1,189	1,189
Net movement on Earmarked Reserves	(7,033)	(821)	178	(834)	381
<b>Budget Requirement General Fund</b>	<b>13,800</b>	<b>15,964</b>	<b>15,079</b>	<b>15,396</b>	<b>15,074</b>
Parish Precepts	690	713	735	757	781
<b>Budget Requirement Including Parishes</b>	<b>14,491</b>	<b>16,676</b>	<b>15,814</b>	<b>16,154</b>	<b>15,854</b>
<b>Funded by:</b>					
Use of General Fund Balance	(151)	0	0	0	0
Revenue Support Grant	(970)	(110)	0	990	1,640
Transition Grant	(126)	(126)	0	0	0
Business Rates Retained	(2,553)	(2,616)	(2,689)	(2,780)	(2,869)
New Homes Bonus/Government Grants	(3,491)	(1,214)	(1,214)	(1,214)	(1,214)
Council Tax (Surplus)/Deficit	(80)	0	0	0	0
Business Rates (Surplus)/Deficit	3,637	(0)	(0)	(0)	(0)
<b>Net Expenditure before Council Tax</b>	<b>10,757</b>	<b>12,611</b>	<b>11,911</b>	<b>13,149</b>	<b>13,411</b>
<b>Demand on the Collection Fund</b>	<b>(10,908)</b>	<b>(11,284)</b>	<b>(11,665)</b>	<b>(12,051)</b>	<b>(12,437)</b>
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
In year use	0	0	0	0	0
General Fund Balance C/Fwd	<b>(2,502)</b>	<b>(2,502)</b>	<b>(2,502)</b>	<b>(2,502)</b>	<b>(2,502)</b>
Savings Requirement	<b>0</b>	<b>1,327</b>	<b>246</b>	<b>1,098</b>	<b>974</b>